

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Selectum Germany Fund Class F Founders

ISIN: LU0652589515

a sub-fund of Selectum Stock Picking Fund (the "Fund"), an open-ended investment company (SICAV)

| | |
|------------------------|--|
| Manufacturer | Selectum Stock Picking Fund |
| Contact | manco.altumgroup.com Call +352 2740 2183 for more information |
| Competent authority | Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Selectum Stock Picking Fund in relation to this Key Information Document |
| Management company | Altum Management Company (Luxembourg) S.A. is authorized in Luxembourg and regulated by the CSSF |
| Date of KID production | 31 January 2025 |

What is this product?

Type Sub-fund of Selectum Stock Picking Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as an open-ended investment company (SICAV) in Luxembourg.

Objectives To offer shareholders a maximum increase in their investment over the medium term (5 - 7 years). The Investment Manager anticipates that under normal market conditions the sub-fund will mainly invest in a broad mix of equities issued by companies listed on the official stock market in Germany.

This sub-fund is actively managed meaning that the Investment Manager has, subject to the stated investment objectives and policy, discretion over its portfolio, with no reference or constraint to any benchmark. The Sub-Fund is managed based on intensive research on individual companies, focusing on their fundamental qualities and their potential to increase cash flows. The Investment Manager uses a vigorous and ongoing process of analysis that includes research as well as interviews with senior management.

Investors may redeem units on demand. Orders to subscribe or redeem sub-fund shares are processed every Luxembourg banking business day.

Dividend income is not distributed, but reinvested.

Intended retail investors Class F shares are not accessible to retail investors. They are reserved for institutional investors agreed upon by the Board of Directors.

Term Indefinite duration.
The Board of Directors of the Fund may decide to liquidate a sub-fund or class by carrying out a compulsory redemption of all the shares issued in such sub-fund or class at the net asset value.

Depositary bank CACEIS Bank, Luxembourg Branch (the "Depositary")

Other information Please contact the Fund or Altum Management Company (Luxembourg) S.A. at their registered office for any additional information, or to obtain a free copy of the Fund's prospectus in English or the annual and semi-annual reports in English. These documents are also available on www.fundsquare.net or manco.altumgroup.com/fund-access.

The most recent share price will be available on www.fundsquare.net or by writing to CACEIS Bank, Luxembourg Branch, 5 Allée Scheffer, L-2520 Luxembourg.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product in risk class 5 on a scale of 7, which is a medium-high risk class. Adverse market conditions will likely decrease the value of your investment.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

| Recommended holding period: | | 5 years | |
|-----------------------------|--|--------------------------|--|
| Investment: | | 10 000 EUR | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years recommended holding period |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 6030 EUR | 3080 EUR |
| | Average return each year | -39.7% | -21.0% |
| Unfavourable | What you might get back after costs | 6671 EUR | 7528 EUR |
| | Average return each year | -33.3% | -15.7% |
| Moderate | What you might get back after costs | 10680 EUR | 12845 EUR |
| | Average return each year | 6.8% | 5.1% |
| Favourable | What you might get back after costs | 16388 EUR | 18419 EUR |
| | Average return each year | 63.9% | 13.0% |

The unfavourable scenario occurred for an investment between December 2021 and December 2024.

The moderate scenario occurred for an investment between April 2017 and April 2022.

The favourable scenario occurred for an investment between June 2016 and June 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Selectum Stock Picking Fund is unable to pay out?

The sub-fund's assets are entrusted to the Depositary. If the Depositary (or its delegates) encounter financial difficulties, the sub-fund could suffer a loss in some circumstances.

The sub-fund's assets are segregated from those of the other sub-funds in the SICAV.

The sub-fund is not covered by a compensation or guarantee scheme for investors.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 116 EUR | 439 EUR |
| Annual cost impact (*) | 1.2% | 0.9% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.0% before costs and 5.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

An anti-dilution fee of 0.25% for the benefit of the sub-fund is charged upon entry and exit. There is no sales charge or distribution costs.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs | 0.25% anti-dilution fee, no other charges | 25 EUR |
| Exit costs | 0.25% anti-dilution fee, no other charges | 25 EUR |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 0.65% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 65 EUR |
| Transaction costs | 0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying instruments for the product. The actual amount will vary depending on how much we buy and sell. | 1 EUR |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product. | N/A |

How long should I hold it and can I take money out early?

Recommended holding period: at least 5 years.

Redemptions are possible daily at the Net Asset Value.

How can I complain?

Complaints concerning the operation of any funds offered by Altum Management Company (Luxembourg) S.A. may be submitted either by letter, by telephone or e-mail to the attention of the Complaints Handling Officer using the following contact details: Altum Management Company (Luxembourg) S.A. 19-21 route d'Arlon L-8009 Strassen Grand Duchy of Luxembourg or by email to complaints@linkfundsolutions.lu. A copy of our Complaints Handling Policy is available on request. Once we have considered your complaint, you may also have the right to refer the matter to the Commission de Surveillance du Secteur Financier ("CSSF").

Should you wish to refer a complaint or contact the Commission de Surveillance du Secteur Financier ("CSSF"), you can find all requested information on <https://www.cssf.lu/en/customer-complaints/>. The complaint can be filed with the CSSF either by filling in the online complaint form, or by sending the completed complaint form either by mail (simple mailing, no registered letter required) to the following address: Commission de Surveillance du Secteur Financier Département Juridique CC 283, route d'Arlon L-2991 Luxembourg, or by fax to (+352) 26 25 1-2601, or by email to reclamation@cssf.lu.

Other relevant information

You can find the past performance for a period of 10 years (where available) and the previous performance scenarios (updated on a monthly basis) on <https://selectum.lu/priips>.